Company active since before April 2019

Calculation example 1 - (fictional) Company A

turnover April 2019 – \$95,000
turnover May 2019 – \$97,000
turnover June 2019 – \$98,000
turnover June 2021 – \$28,000

Calculation loss of revenue in \$

1. Add up your turnover figures for the months of April through June 2019*.

95,000 + 97,000 + 98,000 = \$290,000

2. Add up your turnover figures for the months of April through June 2021.

37,000 + 22,000 + 28,000 = \$87,000

3. Subtract the calculated turnover for 2019, from the calculated turnover for 2021.

In other words: Calculation Sum 2 = Calculation Sum 1.

87,000 - 290,000 = \$-203,000

The outcome must be negative to reflect a loss of turnover in \$.

<u>Calculation loss of revenue in percentages</u>

4. Divide the difference between 2019 and 2021, by the total turnover of April through June 2019.

In other words: Calculation Sum 3 / Calculation Sum 1

- 203,000 / 290,000 = -0.70

5. Multiply the result by 100

-0.70 x 100% = -70%

The result must be negative and reflects the percentage loss of turnover in 2021 compared to 2019. To qualify, the turnover must have decreased by at least 30%.

In this example, the loss of revenue <u>is more than 30%, namely 70%</u>. Company A <u>is therefore eligible</u> for the compensation.

Calculation amount of compensation

6. If the answer to question 5 (the loss of turnover in %) is 30% or more, you may be eligible for the allowance. Use the following formula to calculate the amount to be received in dollars: loss of turnover in \$ X 0.29 X 1.00 – In other words: answer to question 3 X 0.29 X 1.00.

\$-203,000 X 0.29 X 1.00 = **\$-50,039.50**

The amount to which (fictitious) Company A is entitled, is \$50,039.50.

Note: The amount that can be paid out under this regulation ranges between \$500 and \$400,000. If the result on question 6 is less than \$500, no payment will be made. If the outcome exceeds \$400,000, a maximum of \$400,000 will be paid.

^{*} Was your company not yet established in the mentioned period of 2019? Please contact us at tegemoetkomingEZK@rijksdienstCN.com for further explanation.

Company active since before April 2019

Calculation example 2 - (fictional) Company B

turnover April 2019 – \$75,000
turnover May 2019 – \$79,000
turnover May 2021 – \$58,000
turnover June 2019 – \$81,000
turnover June 2021 – \$61,000

Calculation loss of revenue in \$

1. Add up your turnover figures for the months of April through June 2019*.

75,000 + 79,000 + 81,000 = \$235,000

2. Add up your turnover figures for the months of April through June 2021.

60,000 + 58,000 + 61,000 = \$179,000

3. Subtract the calculated turnover for 2019, from the calculated turnover for 2021.

In other words: Calculation Sum 2 = Calculation Sum 1.

179,000 - 235,000 = \$-56,000

The outcome must be negative to reflect a <u>loss</u> of turnover in \$.

Calculation loss of revenue in percentages

4. Divide the difference between 2019 and 2021, by the total turnover of April through June 2019.

In other words: Calculation Sum 3 / Calculation Sum 1

- 56,000 / 235,000 = -0.2382

5. Multiply the result by 100

-0.2382 x 100% = -23.82%

The result must be negative and reflects the percentage loss of turnover in 2021 compared to 2019. To qualify, the turnover must have decreased by at least 30%.

In this example, the loss of revenue <u>is not more than 30%, namely 23.75%</u>. Company B <u>is therefore not eligible</u> for the compensation.

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